Warehouse Employees Union Local No. 730 Pension Trust Fund
Report of Summary Plan Information
2024 Plan Year

The Trustees of the Warehouse Employees Union Local No. 730 Pension Trust Fund (the "Plan"), Employer Identification Number 52-6124754, Plan No. 001, are required to file a report annually with the Department of Labor known as the "Form 5500". The Form 5500 contains information about the Plan's financial health as well as demographic information about Plan participants and contributing employers. The Trustees filed this report on October 6, 2025, and are required under federal law to provide you with a summary of certain information provided in that report.

This summary report is required under Section 104(d) of the Employee Retirement Income Security Act of 1974 (ERISA), as amended by the Pension Protection Act of 2006 (PPA), and must be provided to each employee organization and all employers who have an obligation to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the 2024 Plan Year.

1. Contributions and Schedule of Benefits Information.

Contribution Schedules

Participating employers in the Plan contribute on behalf of covered employees on a fixed dollar per hour basis which ranged from $4.23 per hour worked to $8.35 per hour worked at 1/1/2024 and from $4.44 to $8.76 at 12/31/2024.

Benefit Formulas

Participants receive a monthly life annuity equal to 4.17% of all contributions required to be made on their behalf for the first 84 months of retirement, reducing to 55% of the original amount after 84 months. For employers who elected to make a supplemental contribution, the monthly life annuity above reduces to 55% of the original amount after 120 months instead of 84.

For service under a contract after the adoption of the preferred schedule under the Rehabilitation Plan, participants receive a monthly life annuity equal to 2% of all contributions required to be made on their behalf at the contribution rate in effect at the adoption of the of the preferred schedule for the first 84 months of retirement, reducing to 50% of the original amount after 84 months. For employers who elected to make a supplemental contribution, the monthly life annuity reduces to 50% of the original amount after 120 months instead of 84. All contracts negotiated through the end of 2023 adopted the preferred schedule.

2. Number of Contributing Employers.

A total of four employers were obligated to contribute to the Plan for the plan year.

3. Employers Contributing More than 5%.

During the plan year, the employers listed below contributed more than 5% of the total contributions to the Plan:

- Giant of Maryland, LLC
- Eight O'Clock Coffee

Additionally, during the plan year, the employers listed below were in the top-ten highest contributors (measured in dollars) to the Plan:

- Warehouse Employees Union Local No. 639
- Washington Food Supply Inc.

4. Participants for Whom No Contributions Were Made.

The chart below sets out, for the 2024, 2023, and 2022 plan years, the number of participants with respect to whom no employer contributions were made by an employer as the participant's employer:

	2024 Plan Year	**2023 Plan Year**	**2022 Plan Year**
Participants	0	0	0

5. Plan Funding Status

The Plan was in critical and declining status during the plan year.

The Trustees adopted a Rehabilitation Plan which contains schedules of benefit reductions and contribution increases which are designed to improve the plan's funding status. However, the Trustees determined that, based on reasonable actuarial assumptions and upon exhaustion of all reasonable measures, the Fund cannot be reasonably expected to emerge from critical status by the end of the Rehabilitation Period. Pursuant to ERISA Section 305(e)(3)(A)(ii), the Rehabilitation Plan enables the Fund to emerge from critical status at a time later than the end of the Rehabilitation Period or to forestall possible insolvency (as defined by ERISA Section 4245).

You may obtain a copy of the Rehabilitation Plan and actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement by submitting a written request to:

Warehouse Employees Union Local No. 730 Pension Trust Fund
911 Ridgebrook Rd.
Sparks, MD 21152

Because the Plan is in critical and declining status, it is eligible to receive Special Financial Assistance ("SFA") from the Pension Benefit Guaranty Corporation. SFA is intended to ensure that financially distressed plans are able to pay pension benefits to their retirees and beneficiaries and remain solvent for many years. The Plan filed a revised application for approximately $114 million on August 12, 2025 and is awaiting approval from the PBGC.

6. Number of Employers That Withdrew in Preceding Plan Year.

During the 2024 plan year, no employers withdrew from the Plan.

7. Transaction Information.

The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the plan year.

8. Amortization Extension or Shortfall Funding Method Information.

The Plan did not apply for nor did it receive an amortization extension under ERISA §304(d) and Internal Revenue Code §431(d) for the plan year.

The Plan did not use the shortfall funding method (as described in ERISA §305) for the plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the Plan's Form 5500 filed with the Department of Labor, summary plan description, and any summaries of material modifications of to the Plan, on written request. However:

1. You are not entitled to receive more than one copy of any of these reports during any 12-month period; and
2. The Plan Administrator may make a reasonable charge to cover copying, mailing and other costs of furnishing the information requested.

Please provide any written requests to the office of the Warehouse Employees Union Local No. 730 Pension Trust Fund at:

911 Ridgebrook Rd.
Sparks, MD 21152

Additionally, if you have any questions regarding the information contained in this notice, please contact the Fund Office at 410-683-7763.